

# CONFIDA FINODIT

Belgrade 1 Imotska  
Auditing company

PREDUZEĆE ZA REVIZIJU  
CONFIDA-FINODIT D.O.O

"MASTERPLAST YU" DOO  
SUBOTICA

Uli. Bodrogrvari Ferenc 172

Br. 06. / 18.  
07. 06. 2007. god.  
BEOGRAD, Imotska 1

INDEPENDENT AUDITOR'S REPORT

## TO THE OWNER OF THE COMPANY "MASTERPLAST YU" DOO, SUBOTICA

We have audited the accompanying balance sheet of "MASTERPLAST YU" DOO, Subotica as of 31 December 2006, and the related statements of income, cash flows, and changes in equity as of 01.01 to 31.12.2006. We have also audited the accompanying consolidated financial statements of the company, balance sheet and related statements of income, cash flows and changes in equity for the year ended 2006.

These financial statements, are the responsibility of the management "MASTERPLAST YU" DOO, Subotica. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the International Standards on Auditing and in the accordance with the accounting regulations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements and the consolidated financial statements of the company "MASTERPLAST YU" DOO, Subotica are performed for the year ended 2006 in accordance with the International Standards on Auditing and accounting policies of the company.

In our opinion, the financial statements for the year ended as well as the consolidated financial statements, give present fairly, in all material respects, the financial position of "MASTERPLAST YU" DOO, Subotica as of 31 December 2006, and the results of its operations and its cash flows and changes in equity for the year then ended in accordance with the accounting regulations and International Standards on Auditing.

Belgrade, June 2007



Prof Phd Dragoslav Slović  
Certified Auditor  
CONFIDA FINODIT DOO